

Schedule of Fees and Commissions for Banking Services (2025)

Fee		Service	
<ul style="list-style-type: none"> All customer accounts must be under a unified number across all branches. It is not permitted to open more than one number for the same customer. 	Free	Opening an Account (Current / Savings / Fixed Deposit) - Individuals	.1
	IQD 25000	Opening an account (Current / Savings) for Companies / Associations / Organizations	.2
<ul style="list-style-type: none"> Free 		Opening a Fixed Deposit Account / Transfer to Deposit / Renewal of Deposit.	.3
<ul style="list-style-type: none"> Without commission (only deducted from the interest according to the deposit period). 		Breaking a Deposit	.4
<ul style="list-style-type: none"> 3,000 IQD per month 3 USD per month (according to the account Free currency) 		Commission on Dormant/Inactive Accounts: The current account becomes inactive after 12 months.	.5
<ul style="list-style-type: none"> The same old number will be reactivated. New sub-accounts can be opened under the same number. The commission is collected. A new transaction is signed, and the data is updated. 	The account opening commission applies.	Reactivation of a Closed Account Provided that the account is not restricted from transactions, not on the blacklist, and is compliant with regulations.	.6
<ul style="list-style-type: none"> RTGS transfer commission is collected for the amount reserved at the Central Bank from the customer 25,000 upon deposit release and completion of establishment. 		Establishment of a Company (Registered Companies' Certificate/Document)	.7
<ul style="list-style-type: none"> Free 		Account Closure	.8
<ul style="list-style-type: none"> Free 		Activation of a Dormant/Inactive Account Customer data must be updated upon activation	.9

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<ul style="list-style-type: none"> If the document carries a QR Code, no authenticity verification is required, nor is any commission charged (no commission). However, if the document carries a QR Code that has expired, authenticity verification must be performed for this document. Documents with a valid (non-expired) QR Code are accepted without authenticity verification. If there is no QR Code: Companies: 30,000 IQD / 25 USD Agencies: 30,000 IQD / 25 USD 	Authenticity Verification	.10
<ul style="list-style-type: none"> A fixed fee of 3,000 IQD / 3 USD for the current period (last 3 months), according to the account currency. An additional 1,500 IQD / 1 USD per page for statements exceeding 6 months (deducted manually). 	Account Statement upon Request	.11

Fee	Service	
<ul style="list-style-type: none"> Daily (up to 3 months): 6,000 IQD / 5 USD Historical (more than 6 months): 15,000 IQD / 12 USD 	Copying Documents / Cheques (per document)	.12
<ul style="list-style-type: none"> Individuals: 25,000 IQD / (according to account currency) Companies: 50,000 IQD / (according to account currency) 	Annual Administrative Fee (Account)	.13
<ul style="list-style-type: none"> According to the agreement with the salary-issuing entity, with a maximum of 2,000 IQD per salary, in accordance with Central Bank instructions Transfer between the same customer's accounts / within the same branch: (No commission) Transfer between different customers' accounts / within the same branch: 6,000 IQD / 5 USD. 	Salary Processing / Payroll Upload	.14
	Internal Transfer between Accounts / Same Branch	.15
<ul style="list-style-type: none"> Cash withdrawal / deposit / transfer (IQD / USD) between the bank's branches in different provinces: Branch, A commission of 0.003 (3 per thousand) applies, with a minimum of 5,000 IQD / 5 USD. Cash withdrawal / deposit / transfer (IQD / USD) between the bank's branches within the same region: Branch, A commission of 0.002 (2 per thousand) applies, with a minimum of 5,000 IQD / 5 USD. Cash withdrawal / deposit / transfer (IQD / USD) between the bank's branches within the same governorate: Branch, No commission. 	<p>Branch Commission, Deposit / Withdrawal / Transfer between the bank's branches: The commission is collected only by the branch executing the transaction.</p> <p>Cash Withdrawal Commission for USD (This commission is subject to Central Bank regulations and the cost of providing foreign currency):</p> <p>Cash deposits: No commission.</p>	.16

Schedule of Fees and Commissions for Banking Services (2025)

<ul style="list-style-type: none"> 0.007 (seven per thousand) withdrawal commission + in addition to the cash withdrawal commission imposed by the Issuance and Treasury Department 0.007 (seven per thousand) / Central Bank (total commission 1.4%) 	Cash withdrawal in USD for Individuals / Companies within the categories covered by exceptions for dollar withdrawals (embassies / approved government contracts / ...) - (not cash deposits).	
<ul style="list-style-type: none"> %3 	Cash withdrawal in USD for Individuals / Companies not covered by the exceptions for dollar withdrawals (not cash deposits).	
<ul style="list-style-type: none"> Denominations (25 - 50): No commission. 5,000 and 10,000 IQD or less of the deposit amount: fee 30%. More than 5,000 and 10,000 IQD: 15,000 IQD fee per bundle (30% of the deposit amount). Denominations (250 – 500 – 1000): commission 25,000 IQD. For customers with an exception for the 5,000 denominations: rounded to the nearest 1,000. The first 30% of the deposit amount is exempted. The excess is subject to the commission schedule. 	Cash Counting and Sorting A bundle = 10 packs (bundles) or any part thereof (total amounts below 250,000: no commission). Approval from the Treasury Department is required for denominations (250 / 500 / 1000).	.19
<ul style="list-style-type: none"> 10 sheet book: 20,000 IQD / 15 USD 25 sheet book: 30,000 IQD / 25 USD 	Fees for Requesting Cheque Books / Cheques (according to account currency)	.20
<ul style="list-style-type: none"> 0.0015 per thousand with a minimum of 15,000 IQD / 15 USD 	Outgoing Clearing Cheques – ACH	.21
<ul style="list-style-type: none"> 0.002 per thousand with a minimum of 15,000 IQD / 15 USD 	Deposit of Clearing Cheques - VIP	.22

Fee	Service	
<ul style="list-style-type: none"> The same commission is collected with a minimum of 15,000 IQD / 15 USD. 	Re-deposit of the same cheque: The commission is collected in case the deposited cheque is returned again through clearing due to reasons such as (refer to drawer / insufficient or no funds / signature mismatch / ...) or for any reason where the bank is not a party. The commission is not collected in case of unknown rejection (as in Rafidain Bank) or for reasons related to our bank or operational errors.	.23
<ul style="list-style-type: none"> Central Bank commission: 25,000 IQD per cheque Bank commission: 12,000 IQD / 10 USD per transaction 	Cheque Stop (Loss / Theft / Damage / ...) / According to regulations	.24
<ul style="list-style-type: none"> 5000 IQD / 5 USD 	Cheque Stop Cancellation Transaction	.25
<ul style="list-style-type: none"> 30,000 IQD / 25 USD 	Returned (Rejected) Cheque / Customer Account - for clearing cheques or those presented for direct payment.	.26
<ul style="list-style-type: none"> 30,000 IQD / 25 USD 	Cheque returned more than once / or multiple returned cheques on the customer's account (rejected cheques).	.27
<ul style="list-style-type: none"> 15,000 IQD / 12 USD 	Signature Authentication	.28
<ul style="list-style-type: none"> 15,000 IQD / 12 USD per transaction creation 2,000 IQD / 2 USD for each transfer according to the account currency 	Standing Orders / Instructions (Automatic Coverage)	.29

Schedule of Fees and Commissions for Banking Services (2025)

• free	Inquiry / Printing Statement via Electronic Channels	.30
• free	Sending account statements without printing or stamping + SWIFT messages via email (electronic mail) or SMS messages.	.31
• 12 IQD / 15 USD monthly starting from the following month.	Sending account statements + SWIFT messages sent via (MT 950/940)	.32
• 0.003 per thousand with a minimum of 15,000 IQD / 10 USD	Direct Payment Transfers (between branches)	.33
<ul style="list-style-type: none"> The prescribed (branch) commission between branches applies and is collected by the branch executing the withdrawal transaction. In case of withdrawal from a company account for an incoming transfer amount in USD, the cash withdrawal commission in USD applies. 	Direct Cash Payment Orders (Withdrawal/Payment Letter issued by the customer)	.34
Bank Drafts (Certified / Secured Checks)		
• 0.003 for IQD and USD with a minimum of 10,000 IQD / 10 USD (according to the account currency)	Commission for Issuing a Bank Draft / Certified Cheque	.35
• Cash-Issued Bank Drafts 0.004 with a minimum of 10,000 IQD / 10 USD (according to the account currency)	Cash-Issued Bank Drafts	.36
• 15,000 IQD / 15 USD	Payment + Cancellation of Bank Drafts / Certified Cheque	.37
• According to the law	Revenue Stamps (Stamp Duty)	.38
• 30,000 IQD / 25 USD	Loss -Cheque Stop / According to regulations (Bank Draft)	.39
• 0.004 with a minimum of 25,000 IQD + the other bank's commission applies	Bank Drafts Issued through Other Banks	.40
• 25,000 IQD	Cancellation of Bank Drafts through Rafidain Bank	.41
Cards		
• According to the agreement with the salary-issuing entity, with a maximum of 15,000 IQD or its equivalent	Issuance / Replacement / Renewal of ATM Classic Card (Direct Debit) Salary Domestication Card	.42
• 1,000 IQD	Issuance / Replacement / Renewal of Visa Classic Direct Debit Card (Supplementary)	.43

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Fee	Service	
• 200,000 IQD (Issuance / Annual Renewal)	Visa Infinite Metal Credit Card – Primary / Supplementary	.44
• 50,000 IQD (renewed annually)	Issuance / Replacement / Renewal of Visa Platinum Credit Card	.45
• 35,000 IQD (renewed annually)	Issuance / Replacement / Renewal of Visa Platinum Credit Card (Supplementary)	.46
• 200,000 IQD	Issuance / Replacement / Renewal of Visa Infinite Direct Debit Card (Primary / Supplementary)	.47
• 35,000 IQD	Issuance / Replacement / Renewal of Visa Platinum Direct Debit Card	.48
• 20,000 IQD	Issuance / Replacement / Renewal of Visa Platinum Direct Debit Card (Supplementary)	.49
• 10,000 IQD – 8 USD	Issuance / Replacement / Renewal of Prepaid Card	.50
• 15,000 IQD	Re-issuance / Replacement of Classic Card (Damaged / Lost / Name change on the card / Theft)	.51
• 5,000 IQD / 3.5 USD	PIN Change Fee	.52
• Free of charge via SMS / Mobile Application / Internet Banking	Account Change / Account Addition Fee	.53
• Free	Copy of Purchase Receipt / Point of Sale Slip (if available)	.54
• 15,000 IQD / 10 USD	Card Transaction Dispute Fee	.55
• 20,000 IQD / 15 USD	<ul style="list-style-type: none"> Consecutive fraudulent transactions (Fraud) for withdrawals or purchases resulting from card data cloning and/or card loss and/or PIN theft are considered as one transaction, and only one fee is charged. If the bank incurs any additional dispute charges imposed by international companies (Visa/Mastercard) or through the national switch or the bank's card operator, the differences are charged to the customer, while the dispute fee is considered the minimum. The dispute fee covers: (Internet transactions / international purchases / ATM withdrawals outside the national switch) 	
• Free	Activation Fee for Internet Security Service (VBV – Verified by Visa) or what is known as 3DS	.56
• Maximum limit: 1000	Cash Withdrawal using Our Cards / Bank ATMs	.57
• 4 per thousand (0.004) with a minimum of 1,000 IQD within the national switch - Commission set by the Central Bank of Iraq	Cash Withdrawal on Other Banks' ATMs / Non-Network Switch ATMs / Bank ATMs	.58
• 5,000 IQD / 3 USD (flat fee per transaction)	Foreign Cards on Bank of Baghdad ATMs	.59
• Free of charge on Bank of Baghdad ATMs / local ATMs	Balance Inquiry / ATM	.60
• 1,500 IQD on external ATMs	Account Statement / ATM	.61
• Free	Cash Withdrawal from Point of Sale (POS)	.62
• 6 per thousand (0.006) with a minimum of 2,000 IQD - Commission set by the Central Bank of Iraq	Single withdrawal limit: 2 million IQD	
• 6,600 IQD / 5 USD	International Cash Withdrawal	.63
• 2% of the available balance on the card upon refund, with a minimum of 1,000 IQD.	Refund Fee for the Balance of Expired / Cancelled Prepaid Card	.64
• 3 per thousand with a minimum of 2 USD / 3,000 IQD	Loading Fee from Account to Prepaid Card Account	.65
• 2% for all cards	Markup Fees	.66
• 3 for all cards	(OIF)	.67
• 2% monthly	Monthly Interest on Credit Cards	.68
• 4% with a minimum of 8,000 IQD	Cash Withdrawal Fee through ATM on the Credit Card	.69
• Single withdrawal amount: 250,000 IQD		
• 2% of the exceeded amount, with a minimum of 15,000 IQD.	Over-Limit Fee on the Credit Card's Granted Credit Ceiling	.70
• 1% of the overdue amount, with a minimum of 15,000 IQD.	Late Payment Fee for the Due Credit Card Installment	.71
• Free	Electronic Credit Card Statement Fee	.72

Fees and Commissions Schedule 2025 Service Excellence:

Leadership and distinction in delivering comprehensive banking services of the highest quality, error-free, from the first time and every time, aligned with global best practices, meeting today's client needs and anticipating tomorrow's aspirations.

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Fee	Service	
<ul style="list-style-type: none"> The customer bears an insurance fee of 2,000 IQD per month if the utilized balance exceeds 100,000 IQD 	Insurance Fee - Credit Cards	.73
Fees for Online Banking Services (Internet Banking + Mobile Banking)		
<ul style="list-style-type: none"> 65,000 IQD / 50 USD (upon subscription to the service or reactivation of the service, with a validity period of 3 years for the user) 	Online Banking Service Fee for Companies	.74
<ul style="list-style-type: none"> Free 	Internet Banking Service Fee for Individuals + Mobile Banking (either one or both)	.75
<ul style="list-style-type: none"> 500 USD / 650,000 IQD 	Activation Fee for Transfer Service between Company Accounts / Employee Salaries, deducted once.	.76
<ul style="list-style-type: none"> 15,000 IQD / 10 USD 	Fee for Adding an Additional User to the Internet Banking Service	.77
<ul style="list-style-type: none"> 7,500 IQD / 5 USD 	Fee for Changing the Password of the Internet Banking Service	.78
<ul style="list-style-type: none"> 7,500 IQD / 5 USD per transaction 	Transfer Service Fee between Company Accounts / Employee Salaries (IQD – USD)	.79
<ul style="list-style-type: none"> 2 per thousand with a minimum of 5,000 IQD / 5 USD. 	Fee for Transfers between Accounts via Mobile Phone	.80
Certificates of Endorsement / External Letters		
<ul style="list-style-type: none"> 15,000 IQD or its equivalent. 	Customer Endorsements - Individuals	.81
<ul style="list-style-type: none"> 75,000 IQD or its equivalent. 	Customer Endorsements - Companies	.82
<ul style="list-style-type: none"> 30 USD / 40,000 IQD - Express endorsement fees outside Iraq. 15 USD / 20,000 IQD - Endorsement fees inside Iraq 	Endorsement fees of the sender, if any.	.83
<ul style="list-style-type: none"> 10000 IQD 	Inquiry Fees for the General Commission for Taxes Letters	.84
Safe Deposit Boxes (Iron Boxes)		
<ul style="list-style-type: none"> 150,000 IQD / 100 USD in case of key loss or damage to the box. 	Safe Deposit Box Security Deposit (Refundable)	.85
<ul style="list-style-type: none"> 250,000 IQD / 200 USD annually 	Safe Deposit Box Rental Fee	.86
Credit Facilities / Loans / Overdraft		
<ul style="list-style-type: none"> From 1% - 2% (depending on the product / credit approval). The commission is determined as a percentage based on the approved product for retail loans (individuals), or according to the credit approval for SME and corporate loans. It is collected in advance (first year / full period) or annually upon (granting / renewal), depending on the product terms or approval conditions. 	Credit Ceiling Commission (Granting / Renewal)	.87
<ul style="list-style-type: none"> 0.002 (as per the law) 	Legal Stamps	.88
<ul style="list-style-type: none"> If the loan is within the approved retail loan products, the interest rate is according to the product's pricing. If the loan is outside the approved products (SME and corporate loans or personal loans outside the product), the interest rate is determined based on credit approval and is collected either in advance (discounted loan) or monthly (reducing balance loan / fixed installment) depending on credit approval: Interest rate from 8% – 12% for IQD. %11 – %7for USD. Preferential interest rates for large corporate facilities are subject to the administrative approval of the competent credit committees (Board). 	Debit Interest on Loans and Facilities: 8% – 12% for IQD, 7% – 11% for USD".	.89
<ul style="list-style-type: none"> %4 	Bank Employees' Loans	.90
<ul style="list-style-type: none"> %12 	Gold Loans	.91

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Fee	Service	
<ul style="list-style-type: none"> 15,000 IQD or its equivalent Of which 5,000 IQD / 4 USD is paid as Central Bank fees 10,000 IQD / 8 USD as bank commission credit inquiry fees are collected from both the debtor and the guarantor at each credit inquiry with the bank 	Central Bank Inquiry Fee	.92
<ul style="list-style-type: none"> %14 	Debit Interest on Overdrawn Accounts	.93
<ul style="list-style-type: none"> 0.25% for the first time – Individuals 0.50% for the second time - Individuals 0.50% for the first time - Companies 1.00% for the second time – Companies 	Facilities Restructuring Commission	.94
<ul style="list-style-type: none"> 0.50% for the first time – Individuals 1.00% for the second time - Individuals 1.00% for the first time - Companies 2.00% for the second time – Companies 	Facilities Rescheduling Commission	.95
<ul style="list-style-type: none"> A restructuring / rescheduling commission shall be collected 	Installment / Payment Postponement	.96
<ul style="list-style-type: none"> 2% %4 - on the early repaid amount (excluding discounted loans and those for which full interest has already been collected) 	Early Repayment	.97
<ul style="list-style-type: none"> 3% + Loan Interest 	Late Interest	.98
<ul style="list-style-type: none"> 35,000 IQD / 25 USD 	Release of Car Mortgage / Lien	.99
For existing customers whose properties are mortgaged in our favor: <ul style="list-style-type: none"> 100,000IQD for the Central and Western region 150,000IQD for the Northern and Southern region 	Release of Real Estate Mortgage	.100
<ul style="list-style-type: none"> 15,000 IQD / 10 USD 	Mail and Printing / Loans	.101
<ul style="list-style-type: none"> According to credit approval conditions 	Reactivation of Cancelled Facilities	.102
<ul style="list-style-type: none"> As per regulations 	Dormant Overdraft / Low Turnover / Unutilized	.103
<ul style="list-style-type: none"> None, transportation/allowance fees apply if the inspection is conducted by the bank's committee, set according to the approved tariff. 	Property Inspection / Valuation Fees	.104
<ul style="list-style-type: none"> according to agreement between the bank and the valuer (charged to the customer). 	Valuer's Fees	.105
<ul style="list-style-type: none"> 5 per thousand of the loan value with a minimum of 25,000 IQD, collected from the customer at the gold appraisal process regardless of loan approval. 	Gold Appraisal Expert Fee	.106
<ul style="list-style-type: none"> Free 	Gold Jewelry Safekeeping Fees	.107
<ul style="list-style-type: none"> 15,000 IQD / 10 USD 	Printing Commission for Gold Pledge Loans	.108
<ul style="list-style-type: none"> 50,000 IQD / 50 USD 	Pledge of Deposit to Another Bank	.109
<ul style="list-style-type: none"> Fees and expenses + 30,000 IQD / 20 USD 	Share Pledge	.110
<ul style="list-style-type: none"> 0.5% Bank commission 0.7% Central Bank of Iraq commission 0.8% Iraqi Guarantee Company commission 	Central Bank Grant (Project Financing) (Interest subject to Central Bank of Iraq regulations)	.111
Discounted Bills of Exchange and Transfers		
<ul style="list-style-type: none"> %12 - %10 	Bill of Exchange Interest	.112
<ul style="list-style-type: none"> 15,000 IQD / 10 USD 	Mail and Printing / Bill of Exchange	.113
<ul style="list-style-type: none"> 15,000 IQD / 10 USD + fees and expenses 	Protest Procedure Transaction	.114
Outgoing Foreign Transfers		
<ul style="list-style-type: none"> Selling price: 1320 USD / official rate approved by the Central Bank Commission for issuing transfers on the K2 platform: 3 per thousand (inclusive of all fees, commissions, and costs) Commission for issuing transfers (within the bank's wallet, if available): 3 per thousand 	Commission for Outgoing Foreign Transfers / SWIFT (IQD / USD)	.115

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• 0.003 / minimum 25 USD (Individuals + Companies)	Commission for Outgoing Foreign Transfers / SWIFT – Same Currency (USD / USD)	
Fee	Service	
• 5 USD for SWIFT / Optional	SWIFT GPI Tracking Service	
Local Transfers		
• 0.002 with a minimum of 25,000 IQD / 25 USD	Outgoing Transfer Commission via RTGS system (including Central Bank fee)	.116
• 0.002 with a minimum of 15,000 IQD / 12 USD	Outgoing Transfer Commission via ACH-CT (including Central Bank fee)	.117
• \$15	118. Non-financial SWIFT messages (confirmation / inquiry / non-financial amendment / cancellation)	.118
Incoming Transfers		
<ul style="list-style-type: none"> Individuals + Companies: 0.002 (2 per thousand) for IQD with a minimum of 15,000 IQD (collected centrally – CT+RTGS). Companies (USD): 0.003 (3 per thousand) with a minimum of 20 USD (collected centrally by CT+RTGS) + cash withdrawal commission in USD (collected by the branch). Individuals (USD): 0.002 incoming commission + cash withdrawal commission, with a minimum of 20 USD (collected fully by the Payments Department – CT+RTGS / no cash withdrawal commission by branches). Incoming transfers below the minimum: 5 USD / 5,000 IQD, if less than that, recorded free of charge. Salaries transferred from abroad through a correspondent bank in IQD: 3 per thousand with a minimum of 20,000 IQD / 20 USD per salary. 	Incoming Transfers via RTGS / ACH-CT	.119
<ul style="list-style-type: none"> Companies: 0.005 (five per thousand) with a minimum of 20 USD (collected by the Transfers Department) + cash withdrawal commission in USD (collected by the branch) Individuals: 0.005 (five per thousand) incoming transfer fee + cash withdrawal commission, with a minimum of 20 USD (collected fully by the Transfers Department / centrally / no cash withdrawal commission by branches) 	Incoming Transfers (Foreign) – SWIFT	.120
• \$15	Cancellation fee for incoming foreign transfer	.121
• 15 USD / 8,000 IQD	Cancellation / return fee for incoming transfer via RTGS / ACH-CT	.122
• \$5	Non-financial SWIFT messages (inquiry)	.123
Letters of Guarantee (Bank Guarantees)		
<ul style="list-style-type: none"> Letters of Guarantee (Bid Bond – Performance – Maintenance, etc.): 2% – 6% annually (calculated monthly) with a minimum of 50,000 IQD / 50 USD per month. Letters of Guarantee (Advance Payment – Payment): 2% – 6% annually (calculated monthly) with a minimum of 50,000 IQD / 50 USD per month. 	Commission for issued guarantees "Issuance of Letters of Guarantee" according to collaterals and insurance ratios (Credit Committee).	.124
• Flat 30,000 IQD / 25 USD	Delay Commission (Expired but not Cancelled Guarantee)	.125
• Flat 100 USD per message	SWIFT / Foreign Guarantees	.126
• Subject to the same issuance commission.	Financial Amendment (Increase / Extension)	.127
• 30,000 IQD / 25 USD	Mail	.128
• Flat 75,000 IQD / 50 USD	Non-Financial Amendments Commission	.129
• (%14)	Paid Guarantees	.130
Outgoing Letters of Credit (LCs)		

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<ul style="list-style-type: none"> 2% – 6% annually (calculated quarterly), with a minimum of 200 USD or equivalent, according to collaterals and insurance ratios (Credit Committee) 	Commission for Opening / Issuing a Letter of Credit (LC)	.131
<ul style="list-style-type: none"> 2% – 6% annually (calculated quarterly), not less than 150%, according to collaterals and insurance ratios (Credit Committee). 	Commission for Drawdown / Deferred Payment Guarantees under LCs	.132
<ul style="list-style-type: none"> Flat 100 USD per amendment 	Non-Financial Amendment Fee	.133
<ul style="list-style-type: none"> Subject to the same issuance commission. 	Financial Amendment Fee (LC Extension / Increase in LC Amount)	.134
<ul style="list-style-type: none"> Flat 100 USD per message 	SWIFT (Issuance / Amendment / Extension / Correspondence)	.135

Fee	Service	
<ul style="list-style-type: none"> As per correspondent 	Correspondent Fees / Expenses	.136
<ul style="list-style-type: none"> According to the overdraft interest rate for current accounts and currency (14% for IQD, 12% for USD) 	Documents Settlement / Documentary Overdraft / Paid Drafts	.137
<ul style="list-style-type: none"> Flat 100 USD 	Delivery Order or Documents Endorsement / Clearance Guarantee	.138
<ul style="list-style-type: none"> Flat 100 USD per shipment with discrepancies 	Discrepancy Fee	.139
<ul style="list-style-type: none"> Cost + 10 USD 	Courier / Communications	.140
<ul style="list-style-type: none"> According to insurance rate. 	Insurance Fees on Goods related to Bills of Lading with delayed settlement	.141
<ul style="list-style-type: none"> Flat 100 USD per shipment 	Document Holding Fee	.142
<ul style="list-style-type: none"> 0.005, minimum 100 USD 	Document Handling Fee (Full Shipment Value)	.143
<ul style="list-style-type: none"> \$10 	Printing Fee	.144
<ul style="list-style-type: none"> Flat 100 USD 	Cancellation Fee	.145
Incoming Letters of Credit (LCs)		
<ul style="list-style-type: none"> 1% flat, not less than 150 USD. 	Transfer of Incoming Letter of Credit (L/C TRANSFERABLE)	.146
<ul style="list-style-type: none"> 0.5% annually, not less than 100%, calculated on the full LC value. 	Notification of Incoming LC or Financial Amendment Fee (Increase / Extension)	.147
<ul style="list-style-type: none"> 4% annually (calculated quarterly), not less than 100 USD. 	Confirmation of Incoming LC	.148
<ul style="list-style-type: none"> Flat 100 USD per amendment 	Non-Financial Amendments	.149
<ul style="list-style-type: none"> 0.005 flat, not less than 100 USD 	Document Handling (on shipment value)	.150
<ul style="list-style-type: none"> Flat 100 USD 	Cancellation of Incoming LC	.151
<ul style="list-style-type: none"> Flat 150 USD 	Reimbursement Commission	.152
<ul style="list-style-type: none"> 1 per thousand, minimum 100 USD 	Assignment of Proceeds to Another Party	.153
<ul style="list-style-type: none"> Flat 100 USD 	Discrepancy Fee	.154
<ul style="list-style-type: none"> 4% annually (calculated quarterly), not less than 150 USD. 	Drawdown Guarantee on Confirmed Incoming LCs	.155
<ul style="list-style-type: none"> Flat 100 USD per message 	SWIFT Charges	.156
Incoming Collection Bills		
<ul style="list-style-type: none"> 0.5%, minimum 100 USD 	Acceptance of Collection Drafts from Buyers	.157
<ul style="list-style-type: none"> 2% annually (calculated quarterly), not less than 100 USD. 	Commission on Incoming Collection Bills	.158
<ul style="list-style-type: none"> Flat 100 USD. 	Delivery of Documents without Payment / Transfer of Bills between Banks	.159
<ul style="list-style-type: none"> 4% annually (calculated quarterly), not less than 100 USD 	Drawdown Guarantee	.160
<ul style="list-style-type: none"> Flat 50 USD 	Amendment of Incoming Collection Bills	.161
<ul style="list-style-type: none"> Flat 100 USD per message 	SWIFT Charges	.162
Outgoing Collection Bills		
<ul style="list-style-type: none"> 2% annually (calculated quarterly), not less than 100 USD. 	Commission on Outgoing Collection Bills	.163
<ul style="list-style-type: none"> Flat 100 USD 	Amendment of Outgoing Collection Bills	.164
Employees' Exemptions		
<ul style="list-style-type: none"> Free 	Account Opening	.165
<ul style="list-style-type: none"> Free 	Debit Card Service Fees (Classic / Platinum) (Issuance / Replacement / PIN Change / Online Purchase Activation).	.166

Fees and Commissions Schedule 2025 Service Excellence:

Leadership and distinction in delivering comprehensive banking services of the highest quality, error-free, from the first time and every time, aligned with global best practices, meeting today's client needs and anticipating tomorrow's aspirations.

Schedule of Fees and Commissions for Banking Services (2025)

• Free	Account Management	.167
• Free	Internet Banking + Mobile Banking Service	.168
• Free	InstaBranch Deposit / Withdrawal + Cash Withdrawal Commission in USD up to 5 million IQD / 5,000 USD per month (by staff)	.169
• 2 per thousand	Outgoing Transfers	.170

Fee	Service	
Credit Interest		
• 3% for IQD	Signature	.171
• 1.25% for USD		
• 1.25% from 1 to 3 months • 1.50% for a 6-month term • 1.75% for a term of 1 year or more	Fixed Deposits (USD)	.172
• 3.00% from 1 to 3 months • 3.50% for a 6-month term • 4.00% for a term of 1 year or more	Fixed Deposits (IQD)	.173
• Bank deposits and amounts exceeding 5 billion, and large corporations: In case of exceptions, they fall within the authority of the authorized manager or their delegate, with a maximum of 5% for IQD / 3% for USD. Beyond that, the matter is referred to the competent committees		.174
<ul style="list-style-type: none"> The maximum commission shall be collected; anything below that is at the discretion of the authorized manager or their delegate. Dormant account commission is collected for each account/branch, and the Relationship Management – Operations Department may reverse the commission if the customer objects due to having other active deposit accounts or existing facilities that require commission reversal to settle obligations. The Central Operations Manager / Branch Manager has the authority to reverse commissions resulting from operational errors in the automated system or by system users. Commissions are collected through the banking system's programs/functions. Commissions not linked to a program are collected by debiting the customer's account (charges). Collecting commissions in cash without recording them through the customer's account is prohibited (except in cases where the customer has no account). Commissions collected in cash apply exclusively to customers without a bank account (such as testimony fees). Any violation of the commission schedule instructions subjects the employee and direct supervisor to accountability. The Branch Manager is responsible for monitoring branch operations and ensuring the correct collection of commissions and service fees. 		Notes